

Royal Coast Condominium Association, Inc.

2000 South Ocean Boulevard, Lauderdale-By-The-Sea, Florida 33062 / Phone (954) 781-9791 • Fax (954) 781-0095



November 15, 2016

Dear Unit Owners,

The 2017 budget was approved last night as proposed without fully funding the reserves. The fully funding of reserves was voted to be waived by the membership. You will continue to pay the same amount you are paying in 2016.

We will continue to use a lockbox for our monthly payments, and will continue to bank with Center State Bank. The bank will be mailing you a new coupon book with envelopes on or around December 8th.

If you mail your checks- please mail it to the lockbox with the monthly coupon. **If you prefer to bring your check to the office,** please bring it in with your monthly coupon. **Do not mail checks with the coupon to the office-** mail it to the address on the coupon book. This coupon book will have a window envelope so you can just put the coupon and check in the envelope and mail it. Do not mail any post dated checks to the lockbox. They will not hold your check.

If you currently pay ACH- auto payment- bank to bank, you do not need to make any changes. The bank will continue your ACH and you should not receive a coupon book. If you do, you can discard it.

If you do not currently pay by ACH but would like to, please send your request in writing (email) to the association office. We will provide the necessary forms.

If you currently pay online- you do not need to change the amount.

If you are new to paying online- you will need your account number to have your bank mail the check. Your account number will be on your coupon book. Once you have that, you can set it up to pay on line. Be sure your account number is on the check. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Peter J. Watson", written over a printed name and title.

Peter J Watson
Property Manager